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## Annexum launches Dutch Microfund

Amsterdam, Netherlands, June 09, 2008 - **Annexum launches a microfinance investment fund specifically targeted at the private investor.**

Annexum is adding this fund to its range of real estate funds because it believes that microfinance provides a solid basis for attractive returns. Annual average returns in the 7% and 9% range are forecast. Annexum Director Huib Boissevain says: "In fact, Dutch Microfund yields profit two ways: the investor gets a good return in both financial and social terms."

### **Profit for all concerned**

"The core of microfinance is about providing loans to people who have inadequate or non-existent access to financing," says Boissevain. "This tends to be about small loans to entrepreneurs who want to provide for their basic wants without relying on other sources." The average value of these loans stands at the € 300 mark. The loans are provided by small and medium-sized banks, often called microfinance institutions or MFIs. These days MFIs offer more and more savings and insurance products in addition to microcredits. Dutch Microfund gives the individual investor the opportunity to invest in these MFIs.

### **Monthly investment opportunity**

A number of major Dutch banks invest in microfinance funds but do not offer this option to private investors. Boissevain: "We're always looking for attractive returns for investors, and this explains why we believe that investments in microfinance deserve a place in everybody's portfolio along with property funds. With a fund like this not only do major institutional investors get a look-in, but so does the individual investor." Experience shows that some 97% of the loans are paid back, allowing the fund to believe that an average annual return in the 7% - 9% range is achievable. Shares in the fund are tradable once a month. Investors can choose whatever amount they wish to invest provided they exceed a € 1,000 threshold.